

## CERTIFICATE OF OWNERSHIP APPLICATION

Name(s) of Owner(s) \_\_\_\_\_

Address \_\_\_\_\_

E-mail \_\_\_\_\_ Phone \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

The undersigned, hereby apply for a certificate of membership in the NORTHWEST SWIM CLUB, INC. with the following understandings:

1. I (We) understand that this Certificate of Ownership makes the undersigned part owners of the Northwest Swim Club. The Certificate has a value that fluctuates with the demand but has a face value of \$250 if meeting the qualifications for refund from the Club only as follows: When, and if, I (We) move outside Franklin and Delaware Counties, Ohio, and make application for refund, the Board of Trustees shall place my (our) name on a Refund Waiting List. The name of the earliest Certificate of Ownership Holder who, as determined and approved by the Board of Trustees, has moved outside Franklin and Delaware Counties, Ohio, and makes application for refund, shall be assigned a Refund Application Number and placed on a Refund List. The name of each next succeeding Certificate of Ownership Holder who, as determined and approved by the Board of trustees, has moved outside Franklin and Delaware Counties, Ohio, and makes application for refund, shall thereafter be assigned a Successive Refund application Number and placed on the list. Refunds shall only be made from this list to the Lowest Refund Application Number Holder, and only as a new Certificate of Ownership is purchased, paid for, and issued so as to replace it.
2. I (We) furthermore agree to abide by the Code of Regulations of the Club as adopted, and are subject to suspension or termination of membership rights as provided in the Code of Regulations of the NORTHWEST SWIM CLUB, INC..
3. I (We) furthermore understand that membership in the Club obligates me (us) for the payment of annual dues as established by the Board of Trustees. Failure to pay such dues will result in my (our) ownership being terminated without refund, in whole or part, of the purchase price for herein.
4. I (We) furthermore understand that I (we) or my (our) executor, administrator or personal representative may, upon proper application to the Board of Trustees and with consent and approval of the Board of Trustees, transfer my (our) ownership to any purchaser acceptable to the Board of Trustees, provided that I (we) am (are) in good standing and my (our) certificate is free and clear of any and all indebtedness to the corporation.
5. Finally, I (we) understand that this application is subject to approval of the Board of Trustees and in the event that my (our) application is not accepted then my (our) entire Deposit will be returned with the Notice of Non-Acceptance.

\_\_\_\_\_  
Signature(s) of Owner(s)

\_\_\_\_\_  
Date

Your Certificate will be mailed after approval by the Trustees.

\_\_\_\_\_  
Certificate # \_\_\_\_\_ Issued on \_\_\_\_\_

\_\_\_\_\_  
Signature of Officer